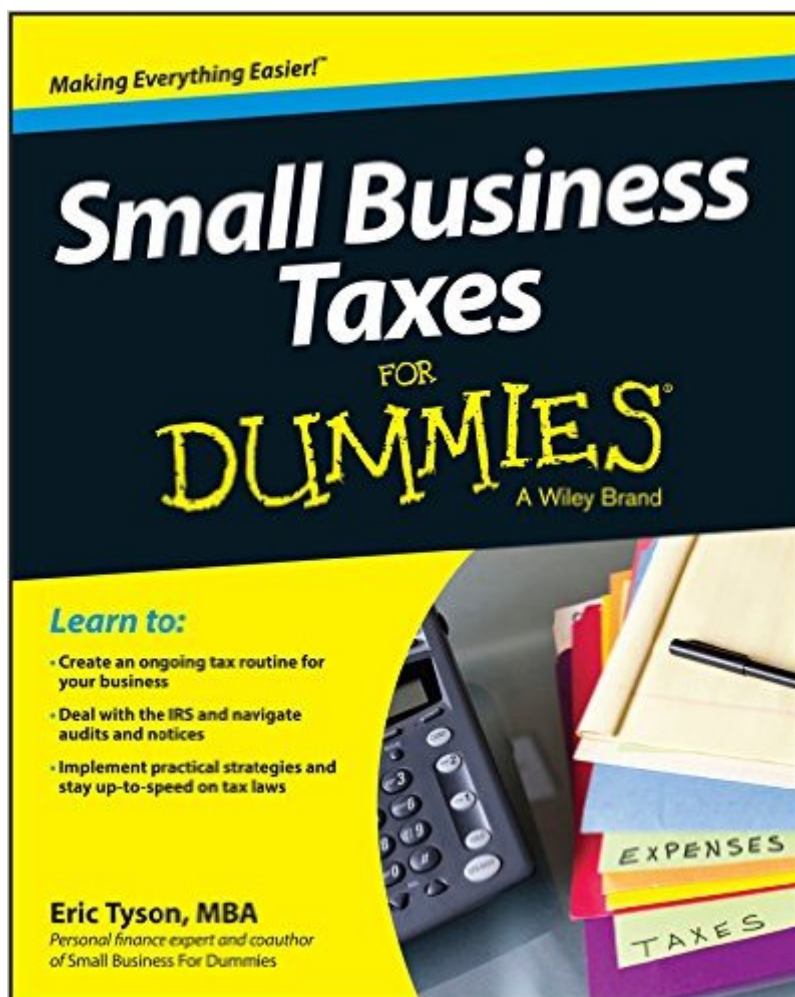


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Small Business Taxes For Dummies



Synopsis

Are you a small business owner taxed by taxes? Not being up-to-speed on tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. *Small Business Taxes For Dummies* assists both current and aspiring small business owners with important tax planning issues. For the estimated 21 million small business owners in the U.S., the nation's tax codes continue to change and increase in complexity. *Small Business Taxes For Dummies* arms you for important tax planning issues, including: year-round tax planning tips and expense tracking advice; small business decisions and expense basics; business use of your home and self-employment taxes; creating an ongoing tax routine; dealing with the IRS and where to find help; navigating audits and notices; and more. Guides you through the current tax laws and ensures that you understand your rights and obligations Helps small business owners save time and money Empowers you to understand and prepare your own tax documents The expert tips and advice presented in *Small Business Taxes For Dummies* are for the millions of small business owners like you searching for a guide to the latest tax codes and regulations.

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Customer Reviews

I wish I could give this tax guide a higher rating but I found much of the information here to be not what I needed to file my small business taxes. Although the author is clearly knowledgeable about accounting and taxes, nearly half the book is taken up by unnecessary information on anything other than taxes, i.e., real estate and estate planning, etc. I wanted practical, step-by-step information on filing my small business taxes, maximizing deductions, tax preparation software and

companies. Look elsewhere.

I think this book is good for what it's intended, which is an unincorporated business owner. This type of business owner files the business taxes on their personal return. I was hoping that it would go into more detail on S-Corps and form 1120S. The book has a picture about the 1120S tax form but does not go into detail. Many of the chapters can apply to different types of businesses, how to avoid an audit for instance. If you are a small business owner that files the business taxes on your 1040 form, this is a good book for you.

I am a small-business owner, so I was looking for something that could help me with the taxes that come with it. This book is both helpful and not. I think, as a VERY small business owner (I have had a shop on Etsy for only a little over a year), there are many things here that are not applicable to me. I do not have employees, medical is not an issue for me, etc. However, the section on ways to maximize business taxes is very helpful, and I'm certain that I will be using this next year as a reference guide. The only major downside to having this in book form is that taxes change every year, and while business taxes are new to me, I'm guessing that they are the same. This book will be outdated fairly rapidly because of that. BUT - if you're like me, and you appreciate having a guide in-hand and just want something to help get you started, then this book will certainly do an excellent job for you.

I am a retired high school teacher with no business background. I began driving for Uber a couple of months ago and wanted a guide to help keep me from not getting in trouble with taxes and Social Security. This book does a great job explaining taxes, but the section on how a sole proprietor files FICA (Social Security and Medicare) was vague and I still don't know how to report my fourth quarter income so I get credit with Social Security. I guess I will have to fork over the money to an accountant to walk me through the basic. This book is good on taxes, but really weak when it comes to Social Security/Medicare. I would send it back for a refund, but I've leafed through it so much that it would not qualify as "new." Oh, well, I'll figure out Social Security somehow. The end of the fourth quarter is coming up and I need to get it together. Sadly, this book didn't give me much information on what to file, when, and where...

The worst thing about running a business for me is keeping abreast of all the new tax changes. I find taxes intimidating and was looking for a guide that would help me navigate the taxes for my

small business. This guide gives me a good idea of what I need to know and what is coming up. I wouldn't use it to replace a good accountant, but I still need to be cognizant of what the rules and obligations are for my business. I found it up to date and it took some of the mystery out of business taxes.

This is a fantastic starter book for anyone operating a small business. Lots of start-up information but still a great review for anyone who has been at it a while. Record keeping, deductions, forms, tax reduction, business use of home, I would expect that even most experienced business owners could find a hint or tip within.

I have owned my own business for several years, and have had my taxes prepared by my attorney. He has managed to do very well for me every year, but there were some deductions and approaches that even he had not considered. With this particular book, I had a lot of great questions this year at my tax meeting and I think that I understand the process a bit better in order to either help my preparer more, or to eventually take over handling income tax filing myself.

I found this to be a "classic" For Dummies book -- easy to use, nicely-organized, up-to-date. More importantly, it provides you with quick access to all the basics while actually containing content that isn't just beginner stuff. It can function as a reference book that you pick up on occasion or as a book you work through from beginning to end. It is also something you can chuck at one of your employees and say "read chapter 5."

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